

PUERTO RICO
FINANCIAL SERVICES
FORUM

A yellow, stylized star or asterisk graphic with five points, positioned to the right of the text "FINANCIAL SERVICES" and partially overlapping the word "FORUM".

Spencer Educational Foundation

**\$11
MILLION+**

SCHOLARSHIPS

Spencer awards scholarships to undergraduate, graduate, and Ph.D. students, along with working RMI professionals pursuing their master's degrees.

**\$10
MILLION+**

GRANTS

Spencer's various grant programs support student-centered initiatives at universities and industry organizations that fall into the following two critical branches:

- A) Provide experiential learning opportunities for RMI students, and**
- B) Attract new talent to the industry.**

110,000+

STUDENTS IMPACTED

Students across the U.S. and Canada!

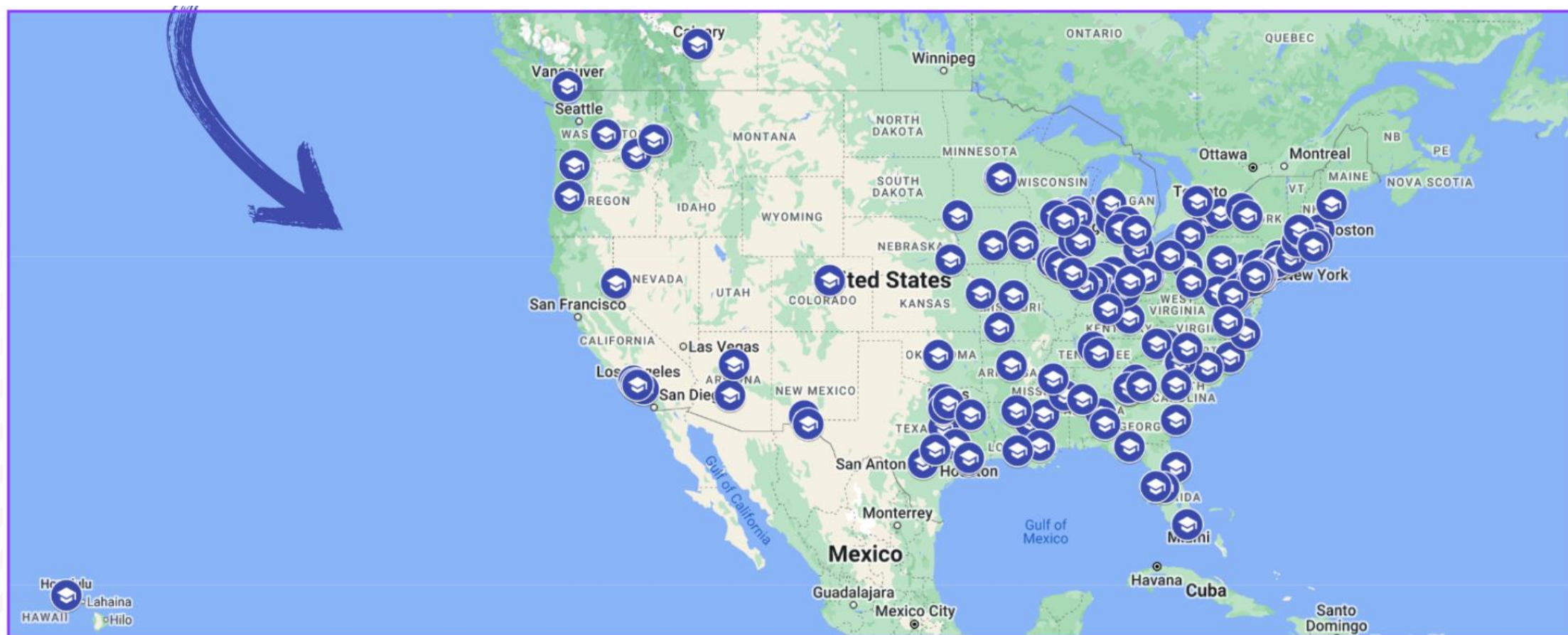
PROGRAMS

1. Scholarships
2. Course Development Grants
3. General Grants
4. RMOC Grants
5. Internship Grants
6. Student Risk Management Challenge
7. Intern Success Grants
8. iCon University Program

ADDITIONAL STUDENT RESOURCES

- Resume Books
- Virtual Campus
- Mentorship Program
- Ambassador Program
- Promote Free RMI Industry Resources

2025 Programs Snapshot Over \$2,000,000+ Awarded



Spencer Digital Brochure



Empowering Bermudians through Education and Opportunity

The Bermuda Foundation for Insurance Studies (BFIS)

- Founded in 1996 by Industry Leaders to develop a sustainable talent pipeline for Bermuda's (re)insurance industry
- Supports Bermudian students through scholarships, mentoring, internships, and career guidance
- Over \$9 million awarded to more than 295 scholars since inception
- Strong industry partnerships providing local and overseas exposure
- Alumni in leadership roles across Bermuda's insurance and reinsurance sector – with 94% securing roles in the industry in Bermuda and overseas



The Power of Scholarships, Mentoring and Internships



BERMUDA COLLEGE'S TRAILBLAZING COURSES



Bermuda College's 50th anniversary isn't just about reflecting on the past – it's about looking forward to an exciting future.

Three innovative courses – the Risk Management Challenge, the Turing Scheme, and the Aquaponics & Sustainability Programme – exemplify the institution's commitment to academic excellence and global impact.

They're not just shaping the minds of students but are also contributing to the broader community and industries across the globe.

Programme details: Integrated with the CPCU designation course, INS2230 – Managing Evolving Risk, and involving high school dual enrolment students from The Berkeley Institute working alongside Bermuda College students, the Risk Management Challenge exemplifies a bridge between academic theory and real-world application.

Impact summary: Despite not advancing to the final stage, the College's participation was pivotal.

RISK MANAGEMENT CHALLENGE

A leap into global risk management

Bermuda College recently made a formidable debut in the Spencer Educational Foundation Risk Management Challenge, marking a significant stride in its educational offerings. Competing against seasoned programmes worldwide, Bermuda College students demonstrated unparalleled commitment to understanding and solving complex risk management problems.

"This experience has not only broadened our students' horizons but also proven that Bermuda College is a crucible for innovative risk professionals," said Victoria Cunningham, Adjunct Lecturer and Executive Director of the Bermuda Foundation for Insurance Studies.

"Our participation in this challenge reinforces the strength of our college education system and its ability to prepare students for careers in risk and (re)insurance. It also signals to the industry that we have bright, capable young professionals ready to contribute to Bermuda's global leadership in risk management."

Access. Opportunity. Impact.

Abic awards record \$800,000 in scholarships

Claire Shefchik, Assistant Business Editor

Created: Jul 16, 2025 01:21 PM (Updated: Jul 16, 2025 09:55 PM)



KPMG launches captive insurance scholarships

Claire Shefchik, Assistant Business Editor

Created: Jun 11, 2025 05:42 PM (Updated: Jun 12, 2025 04:53 PM)

Appleby Awards \$90,000 In Scholarships

August 5, 2025 | 0 Comments

AIG awards \$35,000 in scholarships

Jessie Moniz Hardy

Created: Aug 12, 2025 02:34 PM (Updated: Aug 12, 2025 08:47 PM)

Athene Awards Scholarships To Four Students

October 6, 2025 | 0 Comments

Government awards more than 70 educational scholarships

Gareth Finighan

Created: Jul 16, 2025 05:30 PM (Updated: Jul 16, 2025 10:12 PM)

Crystal Caesar, the education minister, said: “I’m proud to share that this year, the Ministry of Education has committed a budget of \$1.77 million towards scholarships and awards — a solid investment in the future of our island.



Stronger Together: Aligning Policy, Education and Industry



GOVERNMENT OF BERMUDA DEPARTMENT OF WORKFORCE DEVELOPMENT

172 Students Take Part In Employment Initiative

August 27, 2025 | 1 Comment



Summer Employment Programme

Our Summer Employment Programme (SEP) is designed to provide Bermudian college students with meaningful work and training experience during the summer months. Our SEP provides an array of summer enrichment experience within the Government and private sector.



Summer Internship Programme

Our Summer Internship Programme (SIP) is designed to provide Bermudian high school students with practical and meaningful experiences in a safe, structured, and professional environment mentored while being coached by proprietors and business managers in both the private and public sectors.

- ✓ Age eligibility 16-18 years
- ✓ Students will be afforded a "work shadow" experience in their career interests
- ✓ The programme is four (4) weeks during the month of July

ABIR Launches Summer Internship Program

June 12, 2025 | 0 Comments

Nearly 100 paid internships will be offered to Bermudian students this summer through the [Association of Bermuda Insurers and Reinsurers \[ABIR\]](#), which officially launched its 2025 internship programme this week at O'Hara House.



Association of Bermuda Insurers & Reinsurers